



**NOTICE OF ANNUAL STOCKHOLDERS' MEETING**

Dear Stockholder,

Please be advised that the annual meeting of the stockholders of **MAPFRE INSULAR INSURANCE CORPORATION** will be held on March 24, 2014 at 4:30 p.m. at the Board Room, 11<sup>th</sup> Floor, Mapfre Insular Corporate Center, Acacia Ave., Madrigal Business Park, Ayala Alabang, Muntinlupa City.

The following matters shall be taken up at the annual meeting:

1. Approval of the Minutes of the Stockholders' Meeting of 25 March 2013
2. Report of Management
3. Approval of the 2013 Audited Financial Statements
4. Ratification of Acts, Resolutions and Contracts of the Board of Directors
5. Election of the Board of Directors
6. Appointment of External Auditors
7. Other matters

Your presence is earnestly requested. Please take note that Management is not soliciting proxies.

28 February 2014

A handwritten signature in black ink, appearing to read 'Silverio Benny J. Tan' with a stylized flourish at the end.

**SILVERIO BENNY J. TAN**

Corporate Secretary