

**MAPFRE INSULAR INSURANCE CORPORATION**  
**THE ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS**  
Held at the Board Room, Mapfre Insular Corporate Center  
Acacia Avenue, Alabang, Muntinlupa City  
on 24 March 2014 at 4:45 P.M.

**PRESENT:**

LUIS C. LA Ó  
JAVIER WARLETA  
VICENTE R. AYLLON  
MAYO JOSE B. ONGSINGCO  
AMBROSIO B. MANGILIT, JR.  
FRANCISCO DEL ROSARIO  
JAVIER SAN BASILIO  
JAVIER FERNANDEZ-CID

**ALSO PRESENT:**

DANELL LENARD T. ROLEDA  
ROBERTO M. BUENAFLORES  
ROLAN L. DE LA VEGA

**CALL TO ORDER:**

The meeting was called to order by the Chairman, Luis C. La'O. The Corporate Secretary, Atty. Danell Lenard T. Roleda, took the minutes of the meeting.

**ELECTION OF OFFICERS**

On motion duly made and seconded, the following were elected as officers of the Corporation for the ensuing terms:

Luis C. La'O	-	Chairman
Vicente R. Ayllon	-	Vice Chairman
Javier W. Warleta	-	President & CEO
Glenn K. Tolentino	-	Senior Vice President, Corporate Planning
Rolan L. Dela Vega	-	Senior Vice President, Finance and Admin. Division
Marcelino N. Dayrit	-	Senior Vice President, Sales Division
Ray E. Gonzales	-	First Vice President, Information Technology Division
Benjamin A. Parungo, Jr.	-	First Vice President, Business Development
Ma. Belen S. Africa	-	Vice President, Internal Audit
Gracita Y. Chan	-	Vice President, Motor Business
Eileen D. Clemente	-	Vice President, Property Business
Theresa S. Datinguinoo	-	Vice President, Human Resources Management
Ma. Emily S. Fernando	-	Vice President, Miscellaneous Business
Vilma V. Marmita	-	Vice President, Makati Branch
Neil J. Ceniza	-	Assistant Vice President, Visayas Regional Operations & Cebu Branch

Anna Melissa A. Florendo	-	Assistant Vice President, Ortigas Branch
Mildred R. Hugo	-	Assistant Vice President, I.T. Services Fulfillment Technology
Raffy G. Katigbak	-	Assistant Vice President, Claims Division
Marie Louise A. Lorenzo	-	Assistant Vice President, Operations
Tomas V. Mayoralgo	-	Assistant Vice President, Micro-insurance
Fe Esperanza T. Samson	-	Assistant Vice President, Brokers Unit
Atty. Paraluman L. Sanchez	-	Consultant, Surety
Silverio Benny J. Tan	-	Corporate Secretary
Roberto M. Buenaflor	-	Asst. Corporate Secretary

#### **EXECUTIVE COMMITTEE**

On motion duly made and seconded, the following were designated members of the Executive Committee:

JAVIER W. WARLETA	-	Chairman
LUIS C. LA'O	-	Member
VICENTE R. AYLLON	-	Member
AMBROSIO B. MANGILIT, JR.	-	Member

#### **AUDIT COMMITTEE**

On motion duly made and seconded, the following were designated members of the Audit Committee:

AMBROSIO B. MANGILIT, JR.	-	Chairman
MAYO JOSE B. ONGSINGCO	-	Member
LUIS C. LA'O	-	Member
JAVIER W. WARLETA	-	Member

#### **INVESTMENT COMMITTEE**

On motion duly made and seconded, the following were designated members of the Investment Committee:

FRANCISCO DEL ROSARIO	-	Chairman
MAYO JOSE B. ONGSINGCO	-	Member
JAVIER V. WARLETA	-	Member
ROLAN L. DE LA VEGA	-	Member

#### **ADJOURNMENT**

There being no other business to transact, the meeting of the Board was adjourned on motion duly made and seconded.

Certified by:

**DANELL LENARD T. ROLEDA**  
Corporate Secretary

Attested by: